

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

In re: PHELAN, JOSEPH M.

§ Case No. 09-70398

PHELAN, MARY M.

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

BERNARD J. NATALE, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$1,693,600.00
(without deducting any secured claims)

Assets Exempt: \$39,700.00

Total Distribution to Claimants: \$1,873.64

Claims Discharged
Without Payment: \$250,675.88

Total Expenses of Administration: \$11,279.69

3) Total gross receipts of \$ 13,779.69 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 626.36 (see **Exhibit 2**), yielded net receipts of \$13,153.33 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$1,234,811.29	\$216,891.90	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	15,896.92	12,166.01	11,279.69
PRIOR CHAPTER ADMIN. FFES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	21,309.00	10,839.00	1,873.64
GENERAL UNSECURED CLAIMS (from Exhibit 7)	2,586,341.74	897,247.68	241,710.52	0.00
TOTAL DISBURSEMENTS	\$3,821,153.03	\$1,151,345.50	\$264,715.53	\$13,153.33

4) This case was originally filed under Chapter 7 on February 11, 2009.
The case was pending for 26 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 03/23/2011 By: /s/BERNARD J. NATALE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 —GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
misc. furnishings	1129-000	9,777.00
Polaris ATV 2006	1129-000	4,000.00
Interest Income	1270-000	2.69
TOTAL GROSS RECEIPTS		\$13,779.69

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 —FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Clerk of the U S Bankruptcy Court	Turnover of Unclaimed Funds	8500-003	0.00
CLERK OF THE BANKRUPTCY COURT	Payment of Unclaimed Funds from Case	8500-001	626.36
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$626.36

EXHIBIT 3 —SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	First Tennessee Bank	4110-000	N/A	191,071.22	0.00	0.00
17	JPMorgan Chase Bank, N.A.	4110-000	N/A	19,308.97	0.00	0.00
20	JPMorgan Chase Bank, N.A.	4110-000	N/A	6,511.71	0.00	0.00
31UF	Chase Auto Finance	4210-000	10,433.74	N/A	N/A	0.00
32UF	Chase Auto Finance	4110-000	22,526.93	N/A	N/A	0.00
33UF	Home State Bank	4110-000	1,159,754.00	N/A	N/A	0.00
34UF	Infiniti Financial Services	4110-000	34,170.75	N/A	N/A	0.00
35UF	Retail Services	4110-000	7,925.87	N/A	N/A	0.00

TOTAL SECURED CLAIMS	\$1,234,811.29	\$216,891.90	\$0.00	\$0.00
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EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
BERNARD J. NATALE, LTD.	3120-000	N/A	240.65	240.65	240.65
BERNARD J. NATALE, LTD.	3110-000	N/A	8,840.50	5,437.56	5,437.56
BERNARD J. NATALE	2100-000	N/A	2,127.97	1,800.00	1,800.00
Terry Firch	3610-000	N/A	2,841.72	2,841.72	1,955.40
Terry Firch	3610-000	N/A	951.88	951.88	951.88
Terry Firch	3620-000	N/A	886.32	886.32	886.32
INTERNATIONAL SURETIES, LTD	2300-000	N/A	7.88	7.88	7.88
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	15,896.92	12,166.01	11,279.69

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	None				
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
27	Phezer Enterprises, Inc.	5400-000	N/A	10,470.00	0.00	0.00
27A	Health Plan					
27A	Kyle Victor	5400-000	N/A	340.06	340.06	0.00
27B	Jacqueline Sumpter	5400-000	N/A	627.76	627.76	144.80
27C	Ricky Saengsouvanh	5400-000	N/A	215.91	215.91	0.00
27D	John LaMeyer	5400-000	N/A	944.56	944.56	217.87
27E	Randall Kosch	5400-000	N/A	944.56	944.56	217.86
27F	Douglas Hulsey	5400-000	N/A	627.76	627.76	144.79
27G	Esquivel Rufino	5400-000	N/A	397.42	397.42	0.00

27H	Stephen Canfield	5400-000	N/A	944.56	944.56	217.86
27I	Elias Espinosa	5400-000	N/A	664.48	664.48	153.26
27J	Todd Booker	5400-000	N/A	340.06	340.06	0.00
27K	Adam Larson	5400-000	N/A	340.06	340.06	78.43
27L	Terry Wilson	5400-000	N/A	627.76	627.76	144.79
27M	James Greinke	5400-000	N/A	944.56	944.56	217.86
27N	Daniel Larson	5400-000	N/A	944.56	944.56	0.00
27O	Raymond Zwiger	5400-000	N/A	340.06	340.06	0.00
27P	Courtney Kosch	5400-000	N/A	295.08	295.08	68.06
27Q	Benjamin Borello	5400-000	N/A	534.83	534.83	123.36
27R	Todd Iverson	5400-000	N/A	265.74	265.74	61.29
27S	Gregory Kamysz	5400-000	N/A	361.64	361.64	83.41
27T	Joshua Ruffner	5400-000	N/A	137.58	137.58	0.00
TOTAL PRIORITY UNSECURED CLAIMS			0.00	21,309.00	10,839.00	1,873.64

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
2	Liebovich Steel	7100-000	N/A	190,553.69	0.00	0.00
3	Concept Plus International, Inc.	7100-000	N/A	4,010.15	0.00	0.00
4	Pollina Corporation Real Estate	7100-000	N/A	57,000.00	0.00	0.00
5	McHenry County Orthopedics SC	7100-000	N/A	508.48	508.48	0.00
6	Flamingo Landscape, Inc.	7100-000	N/A	42,000.00	42,000.00	0.00
7	Capital One Bank (USA) NA	7100-000	N/A	6,092.26	6,092.26	0.00
8	Capital One Bank (USA) NA	7100-000	N/A	5,099.32	5,099.32	0.00
9	Scott Manufacturing co., Inc.	7100-000	N/A	24,926.12	0.00	0.00
10	Nissan Motor Acceptance Corporation	7100-000	N/A	893.12	893.12	0.00
11	CHASE BANK USA	7100-000	N/A	23,663.36	23,663.36	0.00
12	CHASE BANK USA	7100-000	N/A	1,865.86	1,865.86	0.00
13	Steiner Electgrie Company	7100-000	N/A	1,112.88	0.00	0.00
14	Stevens, Jim	7100-000	N/A	14,741.00	0.00	0.00
15	Palmquist Engineering	7100-000	N/A	2,699.00	0.00	0.00
16	American Express Centurion Bank	7100-000	N/A	15,693.71	15,693.71	0.00

18	American Express Centurion Bank	7100-000	N/A	104,072.81	104,072.81	0.00
19	DeKalb Iron & Metal	7100-000	N/A	95,908.72	0.00	0.00
21	U.S. Bank N.A./Retail Payment Solutions	7100-000	N/A	9,233.32	9,233.32	0.00
22	Patriot Steel & Tube, Inc	7100-000	N/A	182,955.71	0.00	0.00
23	-2 Advanta Bank Corp	7100-000	N/A	2,845.71	2,845.71	0.00
24	D & D Automation	7100-000	N/A	20,882.03	0.00	0.00
25	Megan G. Heeg, Esq.	7100-000	N/A	N/A	0.00	0.00
26	Alexander Lumber Co.	7100-000	N/A	6,253.03	6,253.03	0.00
28	-2 Systems & Services Technologies, Inc.	7100-000	N/A	23,489.54	23,489.54	0.00
29	Northwest Metrology	7100-000	N/A	58,002.70	0.00	0.00
30	W. Davis & Assoc., Inc.	7100-000	N/A	2,745.16	0.00	0.00
36UF	A+ Staffing Inc	7100-000	198,222.00	N/A	N/A	0.00
37UF	Abbott Rubber Co Inc	7100-000	9,029.99	N/A	N/A	0.00
38UF	Alabama Metal Industries	7100-000	30,370.47	N/A	N/A	0.00
39UF	Alan J Bolen	7100-000	19,806.00	N/A	N/A	0.00
40UF	Alloyweld Inspection Co Inc	7100-000	420.00	N/A	N/A	0.00
41UF	American Education Services	7100-000	30,983.23	N/A	N/A	0.00
42UF	American Grinding & Machine Co	7100-000	2,640.00	N/A	N/A	0.00
43UF	Ameripath Florida	7100-000	141.80	N/A	N/A	0.00
44UF	Amico	7100-000	24,169.66	N/A	N/A	0.00
45UF	Aramark Uniforms	7100-000	1,415.00	N/A	N/A	0.00
46UF	Aramark Uniforms	7100-000	7,022.00	N/A	N/A	0.00
47UF	Ascent Mfg Company	7100-000	25,157.00	N/A	N/A	0.00
48UF	Associated Spring Raymon	7100-000	498.00	N/A	N/A	0.00
49UF	AT&T	7100-000	1,297.00	N/A	N/A	0.00
50UF	AT&T Capital Services	7100-000	10,704.84	N/A	N/A	0.00
51UF	Automation Support	7100-000	337.00	N/A	N/A	0.00
52UF	Barrington Automation	7100-000	14,390.00	N/A	N/A	0.00
53UF	Bay Insultation of Illinois	7100-000	3,417.71	N/A	N/A	0.00
54UF	Bear Headquarters	7100-000	3,716.00	N/A	N/A	0.00
55UF	Benard Koczor	7100-000	14,910.00	N/A	N/A	0.00
56UF	Michael Berna	7100-000	2,751.00	N/A	N/A	0.00
57UF	Blocher Company	7100-000	3,240.00	N/A	N/A	0.00
58UF	Dan Bockman	7100-000	16,165.87	N/A	N/A	0.00
59UF	Brenco Machine & Tool Inc	7100-000	4,026.00	N/A	N/A	0.00

60UF	Brown-Campbell Company	7100-000	2,487.00	N/A	N/A	0.00
61UF	BTM Industries	7100-000	10,554.00	N/A	N/A	0.00
62UF	Bull Valley Golf Club	7100-000	244.21	N/A	N/A	0.00
63UF	C Coffey Company Inc	7100-000	16,838.00	N/A	N/A	0.00
64UF	Caldwell Bener & Caldwell	7100-000	41,015.00	N/A	N/A	0.00
65UF	Cartridge World	7100-000	200.00	N/A	N/A	0.00
66UF	Catching Fluid Power	7100-000	39.00	N/A	N/A	0.00
67UF	Joseph Chan	7100-000	17,815.56	N/A	N/A	0.00
68UF	Chase Card Services - AOL	7100-000	22,991.31	N/A	N/A	0.00
69UF	Tom Chasteen	7100-000	7,766.00	N/A	N/A	0.00
70UF	CHS NW	7100-000	266.00	N/A	N/A	0.00
71UF	Cintas First Aid & Safety	7100-000	704.00	N/A	N/A	0.00
72UF	CMC Management LLC	7100-000	72,335.37	N/A	N/A	0.00
73UF	CMW Welding	7100-000	30,717.00	N/A	N/A	0.00
74UF	Coface Collections North America	7100-000	824.34	N/A	N/A	0.00
75UF	Columbia Pipe & Supply Co	7100-000	16,968.00	N/A	N/A	0.00
76UF	Computer Aided Technology	7100-000	19,781.00	N/A	N/A	0.00
77UF	Consolidated Electrical Distributor	7100-000	416.23	N/A	N/A	0.00
78UF	Cordstrap USA Inc	7100-000	596.00	N/A	N/A	0.00
79UF	Credit Bureau Services	7100-000	186.00	N/A	N/A	0.00
80UF	Crystal Lake Dermatology	7100-000	8.91	N/A	N/A	0.00
81UF	Crystal Lake Engraving	7100-000	12.28	N/A	N/A	0.00
82UF	Culligan	7100-000	897.00	N/A	N/A	0.00
83UF	D & G Welding Supply Co	7100-000	5,805.00	N/A	N/A	0.00
84UF	Dell Business Credit	7100-000	10,215.00	N/A	N/A	0.00
85UF	Dell Marketing	7100-000	5,410.00	N/A	N/A	0.00
86UF	Design Resource Center	7100-000	2,593.00	N/A	N/A	0.00
87UF	DGI Supply Chicago	7100-000	2,594.00	N/A	N/A	0.00
88UF	Dill Brothers	7100-000	13,066.00	N/A	N/A	0.00
89UF	Dr. Jeffrey S Kellogg	7100-000	460.96	N/A	N/A	0.00
90UF	Eagle Fasteners Corp	7100-000	5,439.00	N/A	N/A	0.00
91UF	Edgar Scharp	7100-000	94,270.00	N/A	N/A	0.00
92UF	EESCO	7100-000	506.00	N/A	N/A	0.00
93UF	Eisenmann Corp	7100-000	31,883.00	N/A	N/A	0.00
94UF	Electrical Controls Distributors	7100-000	243.00	N/A	N/A	0.00

95UF	Electrozad Supply Co	7100-000	221.00	N/A	N/A	0.00
96UF	Erie Insurance	7100-000	19,120.00	N/A	N/A	0.00
97UF	Exechon AB	7100-000	80.00	N/A	N/A	0.00
98UF	Express Lawn Care & Maintenance	7100-000	120.00	N/A	N/A	0.00
99UF	Express Service Inc	7100-000	32,000.00	N/A	N/A	0.00
100UF	Fastenal	7100-000	9,189.00	N/A	N/A	0.00
101UF	Fed Ex	7100-000	54.00	N/A	N/A	0.00
102UF	Ferguson	7100-000	11,270.00	N/A	N/A	0.00
103UF	Fifth Third Bank	7100-000	4,706.20	N/A	N/A	0.00
104UF	First Equity Card Corp	7100-000	6,959.00	N/A	N/A	0.00
105UF	Fisher Scientific	7100-000	597.00	N/A	N/A	0.00
106UF	Fisher/Unitech	7100-000	2,975.00	N/A	N/A	0.00
107UF	Fitzgerald Equipment Co	7100-000	1,287.00	N/A	N/A	0.00
108UF	Fort Dearborn Life Insurance	7100-000	399.00	N/A	N/A	0.00
109UF	Fox Valley Internal Medicine	7100-000	907.48	N/A	N/A	0.00
110UF	Grainger	7100-000	262.00	N/A	N/A	0.00
111UF	Dave Grenlund	7100-000	2,950.00	N/A	N/A	0.00
112UF	H&M Limousine Service	7100-000	579.00	N/A	N/A	0.00
113UF	Hilton Grand Vacations Club	7100-000	4,287.60	N/A	N/A	0.00
114UF	Holy Apostles	7100-000	105.00	N/A	N/A	0.00
115UF	HR Accounts Inc	7100-000	244.52	N/A	N/A	0.00
116UF	Igus Inc	7100-000	4,012.00	N/A	N/A	0.00
117UF	Illinois Tollway	7100-000	187.10	N/A	N/A	0.00
118UF	IMF Inc	7100-000	1,600.00	N/A	N/A	0.00
119UF	JA Frate Inc	7100-000	872.66	N/A	N/A	0.00
120UF	JDP Service & Maintenance	7100-000	745.00	N/A	N/A	0.00
121UF	Jeremy Polizzi	7100-000	981.87	N/A	N/A	0.00
122UF	Johnston & Chapman	7100-000	2,187.00	N/A	N/A	0.00
123UF	JTN	7100-000	52,860.00	N/A	N/A	0.00
124UF	Kaltenbach Inc	7100-000	326.00	N/A	N/A	0.00
125UF	Kent H Landsberg	7100-000	1,370.00	N/A	N/A	0.00
126UF	KHL Engineered Packaging	7100-000	1,600.00	N/A	N/A	0.00
127UF	Klapperich Tool Inc	7100-000	9,055.00	N/A	N/A	0.00
128UF	Kohl's	7100-000	665.03	N/A	N/A	0.00
129UF	L A Fasteners	7100-000	95.00	N/A	N/A	0.00

130UF	Lea & Sachs Inc	7100-000	1,731.00	N/A	N/A	0.00
131UF	Lee Jensen Sales	7100-000	75.00	N/A	N/A	0.00
132UF	Al Lescher	7100-000	47,115.39	N/A	N/A	0.00
133UF	Liebovich Steel	7100-000	31,565.00	N/A	N/A	0.00
134UF	Logsdon Office Supply	7100-000	2,582.00	N/A	N/A	0.00
135UF	Magnetek	7100-000	1,974.00	N/A	N/A	0.00
136UF	Marcus OIL	7100-000	400.00	N/A	N/A	0.00
137UF	Marian Central Catholic HS	7100-000	3,252.14	N/A	N/A	0.00
138UF	Mayfair Carpet	7100-000	4,953.00	N/A	N/A	0.00
139UF	McHenry Co Economic Development	7100-000	250.00	N/A	N/A	0.00
140UF	McHenry County Collector	7100-000	61,783.89	N/A	N/A	0.00
141UF	McHenry Radiologists	7100-000	136.00	N/A	N/A	0.00
142UF	McMaster Carr	7100-000	6,811.00	N/A	N/A	0.00
143UF	McNichols Co	7100-000	2,211.00	N/A	N/A	0.00
144UF	Metals & Services	7100-000	4,595.54	N/A	N/A	0.00
145UF	Mid-Town Petroleum	7100-000	43.00	N/A	N/A	0.00
146UF	Midas Touch	7100-000	80.00	N/A	N/A	0.00
149UF	Midwest Recycling Services Inc	7100-000	800.00	N/A	N/A	0.00
150UF	Miracle Financials	7100-000	186.02	N/A	N/A	0.00
151UF	Moraine Emergency Physicians	7100-000	20.20	N/A	N/A	0.00
152UF	Motion Industries	7100-000	613.00	N/A	N/A	0.00
153UF	MTD-USA LLC	7100-000	5,200.00	N/A	N/A	0.00
154UF	National Metal Fabricators	7100-000	3,269.00	N/A	N/A	0.00
155UF	O'Brien Steel Service Co	7100-000	20,930.35	N/A	N/A	0.00
156UF	Oakley Stell Products	7100-000	8,519.00	N/A	N/A	0.00
157UF	Omni Environmental	7100-000	3,750.00	N/A	N/A	0.00
158UF	On-Target Sales	7100-000	2,740.00	N/A	N/A	0.00
159UF	P D Life Enterprises Inc	7100-000	35,661.04	N/A	N/A	0.00
160UF	Packaging Machinery Inc	7100-000	8,000.00	N/A	N/A	0.00
161UF	Paychex	7100-000	51,754.64	N/A	N/A	0.00
162UF	Pepper & Fuchs Inc	7100-000	1,300.00	N/A	N/A	0.00
163UF	Joseph Phelan	7100-000	3,120.00	N/A	N/A	0.00
164UF	Mary Phelan	7100-000	26,584.65	N/A	N/A	0.00
165UF	Michael Phelan	7100-000	84,917.77	N/A	N/A	0.00
166UF	Pier 1 Imports	7100-000	1,762.16	N/A	N/A	0.00

167UF	Gary Pittack	7100-000	4,979.00	N/A	N/A	0.00
168UF	Pittsburgh Paints	7100-000	10,771.00	N/A	N/A	0.00
169UF	Power Logic Corp	7100-000	13,972.00	N/A	N/A	0.00
170UF	Premier Transportation	7100-000	9,150.00	N/A	N/A	0.00
171UF	Printer Supplies	7100-000	279.00	N/A	N/A	0.00
172UF	Project Source Welders & Fab Inc	7100-000	48,111.00	N/A	N/A	0.00
173UF	Quest Diagnostics	7100-000	975.71	N/A	N/A	0.00
174UF	Quill Corporation	7100-000	532.00	N/A	N/A	0.00
175UF	Reliable Electrical Mechanical Services	7100-000	22,000.00	N/A	N/A	0.00
176UF	Revere Electrical Supply Co	7100-000	31,609.00	N/A	N/A	0.00
177UF	Roadway Express	7100-000	3,461.00	N/A	N/A	0.00
178UF	Robert James Sales	7100-000	26,562.00	N/A	N/A	0.00
179UF	Robin F Pendergrast Photography	7100-000	17,058.00	N/A	N/A	0.00
180UF	Rockford Industrial Welding	7100-000	20,381.00	N/A	N/A	0.00
181UF	Rolled Alloy	7100-000	37,118.00	N/A	N/A	0.00
182UF	RSM Company	7100-000	1,086.00	N/A	N/A	0.00
183UF	Ryerson Inc	7100-000	197,314.86	N/A	N/A	0.00
184UF	Sallie Mae	7100-000	20,253.48	N/A	N/A	0.00
185UF	Scion Steel	7100-000	248,921.00	N/A	N/A	0.00
186UF	Secretary of State	7100-000	103.00	N/A	N/A	0.00
187UF	Service Limousine	7100-000	84.00	N/A	N/A	0.00
188UF	Sheet Metal Workers Local 265	7100-000	unknown	N/A	N/A	0.00
189UF	Sidero AB Lastmkargatan	7100-000	61,390.00	N/A	N/A	0.00
190UF	Specialty Rolled Metals	7100-000	47,095.78	N/A	N/A	0.00
191UF	SST	7100-000	33,059.54	N/A	N/A	0.00
192UF	St Mary's Good Samaritan Medical	7100-000	93.00	N/A	N/A	0.00
193UF	Stan's Financial Service	7100-000	824.00	N/A	N/A	0.00
194UF	Jim Stevens	7100-000	16,346.15	N/A	N/A	0.00
195UF	Stockbridge Mfg	7100-000	29,480.00	N/A	N/A	0.00
196UF	Strand Mfg Inc	7100-000	1,881.00	N/A	N/A	0.00
197UF	Strippet INC	7100-000	2,837.00	N/A	N/A	0.00
198UF	John D Swartz	7100-000	182.00	N/A	N/A	0.00
199UF	Andrew Swick	7100-000	7,938.00	N/A	N/A	0.00
200UF	TAG Technologies	7100-000	7,530.00	N/A	N/A	0.00
201UF	Tandem Engineering	7100-000	1,800.00	N/A	N/A	0.00

202UF	TECH 3	7100-000	1,680.00	N/A	N/A	0.00
203UF	Uline	7100-000	595.00	N/A	N/A	0.00
204UF	Universal Premium Acceptance	7100-000	6,962.00	N/A	N/A	0.00
205UF	UPS	7100-000	991.00	N/A	N/A	0.00
206UF	U S Bank	7100-000	8,182.00	N/A	N/A	0.00
207UF	U S Bank	7100-000	9,651.77	N/A	N/A	0.00
208UF	Lynne Victor	7100-000	24,364.08	N/A	N/A	0.00
209UF	Viking Materials Inc	7100-000	88,257.00	N/A	N/A	0.00
210UF	Waste Management	7100-000	1,153.00	N/A	N/A	0.00
211UF	Wesco	7100-000	7,136.92	N/A	N/A	0.00
212UF	Dave Wessel	7100-000	15,760.30	N/A	N/A	0.00
213UF	White Brothers Trucking	7100-000	29,910.00	N/A	N/A	0.00
214UF	Terry L Zwiger	7100-000	1,988.16	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			2,586,341.74	897,247.68	241,710.52	0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-70398

Case Name: PHELAN, JOSEPH M.
PHELAN, MARY M.

Period Ending: 03/23/11

Trustee: (330370) BERNARD J. NATALE

Filed (f) or Converted (c): 02/11/09 (f)

§341(a) Meeting Date: 03/18/09

Claims Bar Date: 09/22/09

1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 <u>Property Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	9509 Florence, woodstock, IL	1,600,000.00	60,966.00	DA	0.00 FA
2	cash	100.00	100.00	DA	0.00 FA
3	misc. furnishings	22,000.00	11,158.28		9,777.00 FA
4	clothing	500.00	0.00	DA	0.00 FA
5	Met Life - universal life (Mike \$250,000.00)	0.00	0.00	DA	0.00 FA
6	Met Life - Universal Life (Mary - \$25,000.00)	0.00	0.00	DA	0.00 FA
7	Northwestern Mutual - term \$750,000.00 for Micha	0.00	0.00	DA	0.00 FA
8	Northwestern term \$300,000.00 Mary	0.00	0.00	DA	0.00 FA
9	2004 GMC Sierra	11,000.00	0.00	DA	0.00 FA
10	2006 GM Cadillac SRX	20,000.00	0.00	DA	0.00 FA
11	2008 Infiniti QX56	32,000.00	0.00	DA	0.00 FA
12	34' RV New Vision 5th Wheel Camper 2003 Repossessed by Creditor, SST in November 2008 for non-payment.	30,000.00	30,000.00	DA	0.00 FA
13	Polaris ATV 2006	6,500.00	6,500.00		4,000.00 FA
Int	INTEREST (u)	Unknown	N/A		2.69 FA
14	Assets Totals (Excluding unknown values)	\$1,722,100.00	\$108,724.28	\$13,779.69	\$0.00

Major Activities Affecting Case Closing:

TRUSTEE PURSUING RECOVERY OF ASSETS FOR SALE.

Initial Projected Date Of Final Report (TFR): December 31, 2010 Current Projected Date Of Final Report (TFR): July 6, 2010 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-70398

Trustee: BERNARD J. NATALE (330370)

Case Name: PHELAN, JOSEPH M.

Bank Name: JPMORGAN CHASE BANK, N.A.

PHELAN, MARY M.

Account: ***-*****65-65 - Money Market Account

Taxpayer ID #: **-***5449

Blanket Bond: \$552,000.00 (per case limit)

Period Ending: 03/23/11

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
12/22/09	{3}	Action Auctioneering	Proceeds from Auction of Personal Property	1129-000	9,777.00		9,777.00
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.05		9,777.05
01/26/10		To Account #*****6566	Transfer to Payment Auctioneer Fees & Expenses	9999-000		3,000.00	6,777.05
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.36		6,777.41
02/26/10	{13}	Action Auctioneering	Sale of ATV and tires and rims.	1129-000	4,000.00		10,777.41
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.25		10,777.66
03/26/10		To Account #*****6566	Payment to Auctioneer	9999-000		1,000.00	9,777.66
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.46		9,778.12
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.06		9,778.18
04/06/10		Wire out to BNYM account 9200*****6565	Wire out to BNYM account 9200*****6565	9999-000	-9,778.18		0.00

ACCOUNT TOTALS	4,000.00	4,000.00	\$0.00
Less: Bank Transfers	-9,778.18	4,000.00	
Subtotal	13,778.18	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$13,778.18	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-70398

Case Name: PHELAN, JOSEPH M.
PHELAN, MARY M.

Taxpayer ID #: **-**5449

Period Ending: 03/23/11

Trustee: BERNARD J. NATALE (330370)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-****65-66 - Checking Account

Blanket Bond: \$552,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
01/26/10		From Account #*****6565	Transfer to Payment Auctioneer Fees & Expenses	9999-000	3,000.00		3,000.00
01/26/10	101	Terry Firch				2,841.72	158.28
			1,955.40	3610-000			158.28
			886.32	3620-000			158.28
03/26/10		From Account #*****6565	Payment to Auctioneer	9999-000	1,000.00		1,158.28
03/26/10	102	Terry Firch	Ref # ATV SALE	3610-000		951.88	206.40
04/06/10		Wire out to BNYM account 9200*****6566	Wire out to BNYM account 9200*****6566	9999-000	-206.40		0.00

ACCOUNT TOTALS	3,793.60	3,793.60	\$0.00
Less: Bank Transfers	3,793.60	0.00	
Subtotal	0.00	3,793.60	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$3,793.60	

Form 2

Page: 3

Cash Receipts And Disbursements Record

Case Number: 09-70398

Trustee: BERNARD J. NATALE (330370)

Case Name: PHELAN, JOSEPH M.

Bank Name: The Bank of New York Mellon

PHELAN, MARY M.

Account: 9200-*****65-65 - Money Market Account

Taxpayer ID #: **-**5449

Blanket Bond: \$552,000.00 (per case limit)

Period Ending: 03/23/11

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****6565	Wire in from JPMorgan Chase Bank, N.A. account *****6565	9999-000	9,778.18		9,778.18
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.41		9,778.59
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.58		9,779.17
06/29/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0700%	1270-000	0.52		9,779.69
06/29/10		To Account #9200*****6566	Close Account for Final Report	9999-000		9,779.69	0.00

ACCOUNT TOTALS	9,779.69	9,779.69	\$0.00
Less: Bank Transfers	9,778.18	9,779.69	
Subtotal	1.51	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$1.51	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-70398
Case Name: PHELAN, JOSEPH M.
PHELAN, MARY M.
Taxpayer ID #: **-***5449
Period Ending: 03/23/11

Trustee: BERNARD J. NATALE (330370)
Bank Name: The Bank of New York Mellon
Account: 9200-*****65-66 - Checking Account
Blanket Bond: \$552,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****6566	Wire in from JPMorgan Chase Bank, N.A. account *****6566	9999-000	206.40		206.40
06/03/10	10103	INTERNATIONAL SURETIES, LTD	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/01/2010 FOR CASE #09-70398, BOND #016018067	2300-000		7.88	198.52
06/29/10		From Account #9200*****6565	Close Account for Final Report	9999-000	9,779.69		9,978.21
08/19/10	10104	BERNARD J. NATALE	Dividend paid 100.00% on \$1,800.00, Trustee Compensation; Reference:	2100-000		1,800.00	8,178.21
08/19/10	10105	Kyle Victor	Distribution paid 23.06% on \$340.06; Claim# 27A; Filed: \$340.06; Reference: 4028 Stopped on 01/25/11	5400-004		78.44	8,099.77
08/19/10	10106	Jacqueline Sumpter	Distribution paid 23.06% on \$627.76; Claim# 27B; Filed: \$627.76; Reference: 5772	5400-000		144.80	7,954.97
08/19/10	10107	Ricky Saengsouvanh	Distribution paid 23.06% on \$215.91; Claim# 27C; Filed: \$215.91; Reference: 4551 Stopped on 01/25/11	5400-004		49.81	7,905.16
08/19/10	10108	John LaMeyer	Distribution paid 23.06% on \$944.56; Claim# 27D; Filed: \$944.56; Reference: 6647	5400-000		217.87	7,687.29
08/19/10	10109	Randall Kosch	Distribution paid 23.06% on \$944.56; Claim# 27E; Filed: \$944.56; Reference: 0390	5400-000		217.86	7,469.43
08/19/10	10110	Douglas Hulsey	Distribution paid 23.06% on \$627.76; Claim# 27F; Filed: \$627.76; Reference: 6892	5400-000		144.79	7,324.64
08/19/10	10111	Esquivel Rufino	Distribution paid 23.06% on \$397.42; Claim# 27G; Filed: \$397.42; Reference: 3071 Stopped on 01/25/11	5400-004		91.66	7,232.98
08/19/10	10112	Stephen Canfield	Distribution paid 23.06% on \$944.56; Claim# 27H; Filed: \$944.56; Reference: 5371	5400-000		217.86	7,015.12
08/19/10	10113	Elias Espinosa	Distribution paid 23.06% on \$664.48; Claim# 27I; Filed: \$664.48; Reference: 9126	5400-000		153.26	6,861.86
08/19/10	10114	Todd Booker	Distribution paid 23.06% on \$340.06; Claim# 27J; Filed: \$340.06; Reference: 0430 Stopped on 01/25/11	5400-004		78.43	6,783.43
08/19/10	10115	Adam Larson	Distribution paid 23.06% on \$340.06; Claim# 27K; Filed: \$340.06; Reference: 0656	5400-000		78.43	6,705.00
08/19/10	10116	Terry Wilson	Distribution paid 23.06% on \$627.76; Claim# 27L; Filed: \$627.76; Reference: 6829	5400-000		144.79	6,560.21
08/19/10	10117	James Greinke	Distribution paid 23.06% on \$944.56; Claim# 27M; Filed: \$944.56; Reference: 5468	5400-000		217.86	6,342.35
08/19/10	10118	Daniel Larson	Distribution paid 23.06% on \$944.56; Claim#	5400-004		217.86	6,124.49

Subtotals : \$9,986.09 \$3,861.60

Form 2

Cash Receipts And Disbursements Record

Page: 5

Case Number: 09-70398

Trustee: BERNARD J. NATALE (330370)

Case Name: PHELAN, JOSEPH M.
PHELAN, MARY M.

Bank Name: The Bank of New York Mellon

Taxpayer ID #: **-***5449

Account: 9200-*****65-66 - Checking Account

Period Ending: 03/23/11

Blanket Bond: \$552,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			27N; Filed: \$944.56; Reference: 3319 Stopped on 01/25/11				
08/19/10	10119	Raymond Zwiger	Distribution paid 23.06% on \$340.06; Claim# 27O; Filed: \$340.06; Reference: 0890 Stopped on 01/25/11	5400-004		78.43	6,046.06
08/19/10	10120	Courtney Kosch	Distribution paid 23.06% on \$295.08; Claim# 27P; Filed: \$295.08; Reference: 1338	5400-000		68.06	5,978.00
08/19/10	10121	Benjamin Borello	Distribution paid 23.06% on \$534.83; Claim# 27Q; Filed: \$534.83; Reference: 6772	5400-000		123.36	5,854.64
08/19/10	10122	Todd Iverson	Distribution paid 23.06% on \$265.74; Claim# 27R; Filed: \$265.74; Reference: 1940	5400-000		61.29	5,793.35
08/19/10	10123	Gregory Kamysz	Distribution paid 23.06% on \$361.64; Claim# 27S; Filed: \$361.64; Reference: 0715	5400-000		83.41	5,709.94
08/19/10	10124	Joshua Ruffner	Distribution paid 23.06% on \$137.58; Claim# 27T; Filed: \$137.58; Reference: 4238 Stopped on 01/25/11	5400-004		31.73	5,678.21
08/19/10	10125	BERNARD J. NATALE, LTD.	Combined Check for Claims#ATTY,EXP			5,678.21	0.00
			Dividend paid 100.00% on \$5,437.56; Claim# ATTY; Filed: \$8,840.50	5,437.56 3110-000			0.00
			Dividend paid 100.00% on \$240.65; Claim# EXP; Filed: \$240.65	240.65 3120-000			0.00
01/25/11	10105	Kyle Victor	Distribution paid 23.06% on \$340.06; Claim# 27A; Filed: \$340.06; Reference: 4028 Stopped: check issued on 08/19/10	5400-004		-78.44	78.44
01/25/11	10107	Ricky Saengsouvanh	Distribution paid 23.06% on \$215.91; Claim# 27C; Filed: \$215.91; Reference: 4551 Stopped: check issued on 08/19/10	5400-004		-49.81	128.25
01/25/11	10111	Esquivel Rufino	Distribution paid 23.06% on \$397.42; Claim# 27G; Filed: \$397.42; Reference: 3071 Stopped: check issued on 08/19/10	5400-004		-91.66	219.91
01/25/11	10114	Todd Booker	Distribution paid 23.06% on \$340.06; Claim# 27J; Filed: \$340.06; Reference: 0430 Stopped: check issued on 08/19/10	5400-004		-78.43	298.34
01/25/11	10118	Daniel Larson	Distribution paid 23.06% on \$944.56; Claim# 27N; Filed: \$944.56; Reference: 3319 Stopped: check issued on 08/19/10	5400-004		-217.86	516.20
01/25/11	10119	Raymond Zwiger	Distribution paid 23.06% on \$340.06; Claim# 27O; Filed: \$340.06; Reference: 0890 Stopped on 01/25/11	5400-004		-78.43	594.63

Subtotals : \$0.00 \$5,529.86

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-70398

Trustee: BERNARD J. NATALE (330370)

Case Name: PHELAN, JOSEPH M.
PHELAN, MARY M.

Bank Name: The Bank of New York Mellon

Taxpayer ID #: **-**5449

Account: 9200-*****65-66 - Checking Account

Period Ending: 03/23/11

Blanket Bond: \$552,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			270; Filed: \$340.06; Reference: 0890 Stopped: check issued on 08/19/10				
01/25/11	10124	Joshua Ruffner	Distribution paid 23.06% on \$137.58; Claim# 27T; Filed: \$137.58; Reference: 4238 Stopped: check issued on 08/19/10	5400-004		-31.73	626.36
01/25/11	10126	Clerk of the U S Bankruptcy Court	Turnover of Unclaimed Funds Voided on 01/25/11	8500-003		626.36	0.00
01/25/11	10126	Clerk of the U S Bankruptcy Court	Turnover of Unclaimed Funds Voided: check issued on 01/25/11	8500-003		-626.36	626.36
01/25/11	10127	CLERK OF THE BANKRUPTCY COURT	Payment of Unclaimed Funds from Case	8500-001		626.36	0.00

ACCOUNT TOTALS	9,986.09	9,986.09	\$0.00
Less: Bank Transfers	9,986.09	0.00	
Subtotal	0.00	9,986.09	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$9,986.09	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****65-65	13,778.18	0.00	0.00
Checking # ***-*****65-66	0.00	3,793.60	0.00
MMA # 9200-*****65-65	1.51	0.00	0.00
Checking # 9200-*****65-66	0.00	9,986.09	0.00
	\$13,779.69	\$13,779.69	\$0.00